A personal approach to insuring your mortgage

Mortgage financing is probably one of the largest financial commitments you will make in your life. Safeguarding that commitment from the curves life may put in your path, means having the right kind of risk protection. All too often people assume this critical protection has to come from their lending institution. Before you say yes to lender provided mortgage insurance, consider the options. Protecting your mortgage with a personal insurance plan can offer you and your loved ones better guarantees, greater choice and more flexibility—and in most cases at a lower cost.

Insuring your mortgage to suit you

Lender insurance plan	Personal insurance plan
• Lender is the owner and beneficiary of the policy.	• You own the policy and designate the beneficiary.
• Pays benefit to lender.	• Pays benefit to your designated beneficiary.
• Coverage expires when mortgage is paid off.	• Coverage continues after mortgage is paid.
• Pays out only the amount owing on the mortgage at time of claim. Total value of coverage decreases with mortgage balance.	• Pays the total value of insurance plan you purchased. Total value of coverage remains stable for the life of the plan.
• Premiums can be adjusted by lender at any time.	• Premiums are guaranteed for the life of the plan.
• Lender can change or cancel policy at any time.	• Only you can cancel or make changes to your plan.
• Policy can not be moved to new mortgage, a renewal or a new lender.	• Plan goes with you from one home to another—One mortgage to the next.
• You pay the same premium as everyone else borrowing from the same institution	• Your premium is based on your age, health and smoking status.
• No personal consultation provided with policy	• Plan designed by personal Consultant offering expertise and personalized service.

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The Plan by Investors Group™
I.G. Insurance Services Inc.

MP1077 (01/2007)